

Amusement Parks/ Other Recreation

Industry Code (as per CMIE Prowess): 0101014001250000'

June 2022

Overall Industry Risk Score: **11/20 | Marginally Favourable**

Sample Size: 3 Companies

Median Rating Value of sample size: BBB+

Individual Parameters Contributing to the Score

Demand & Supply Balance  **12/20**

DS Equilibrium

Severe impact of the pandemic due to social distancing restrictions in FY21. In FY22, especially in the second half, relaxations in public movements and gatherings have been provided across the country. The growth of this sector is expected to be gradual. In respect of entities like Wonderla Holidays Ltd, a leading player in amusement segment, the footfalls and revenues have grown sharply in Q4FY22 vis a vis Q4FY21. The revenues for Q4FY22 have grown by 71% to Rs.59.44 cr. Similarly, the footfalls have increased by 59% to 4.94 lakhs from 3.11 lakhs in Q4FY21. However, the demand still continues to be below pre-covid levels.

Extent of Competition  **8/20**

Fragmented Industry

The sector remains extremely fragmented and unorganized.

Regulatory Risk 8/20

Uncertain Regulatory environment

The pandemic factor impacted operations of the sector. The regulatory restrictions have been eased to a great extent in FY22.

Input Related Risk 16/20

No supply disruptions / very narrow price band or fluctuations

No major challenges