

## Other electronics

Industry Code (as per CMIE Prowess): 0101014010900000'

June 2022

Overall Industry Risk Score: **13/20 | Marginally Favourable**

Sample Size: 39 Companies

Median Rating Value of sample size: BBB+

### Individual Parameters Contributing to the Score

**Demand & Supply Balance**  **16/20**

Moderate Demand

The pandemic had created both demand and supply disruptions during FY21. As per CMIE data, the industry reported a y-o-y increase in sales by 10.3% from Rs.20 billion for March 2021 quarter to Rs.22.2 billion during the quarter ended March 2022. A recovery in demand due to the acceleration in online and digital services has improved the outlook for electronic goods.

**Extent of Competition**  **12/20**

Neutral

The industry primarily comprises players who assemble the products by sourcing critical components, which are mostly imported.

## Regulatory Risk



12/20

Predictable Regulatory environment

Domestically manufacture of electronics and IT hardware is on the priority list of the GOI in line with 'Atma Nirbhar' policy.

## Input Related Risk



12/20

Largely predictable supply of inputs from diversified sources or Raw Materials with rare, occasional disruptions / fairly predictable price band

Covid 19 significantly impacted supply chains in this industry initially but there is a definite visibility in recovery. Availability of certain inputs like semiconductors could affect near term volumes.